

BRIEFS

REAL ESTATE

Additional co-working center set for Plano

Another new shared-office center is about to open, this one in Plano.

NewGate Development says it's opening a CityCentral co-working facility near the Dallas North Tollway in West Plano. The 36,000-square-foot office center is at 6010 W. Spring Creek Parkway, just south of Legacy business park.

The co-working center includes private offices, conference rooms, collaborative office areas and meeting rooms that can be rented by single workers or startup companies. One of three co-working projects on the way in West Plano, it will open next week.

Steve Brown

Developer sells stake in N. Texas residential site

A North Carolina-based developer that has been active in North Texas has sold its interest in a new residential community in Denton County.

Crescent Communities said it sold the Wildridge development and two other Texas projects to Minnesota-based investor Castlelake LP. Terms were not disclosed.

Wildridge is a 250-acre single-family residential community on Lewisville Lake that's planned for 700 to 800 homes.

Wildridge is planned for a community center and two ponds, parks, walking trails and a swimming pool.

Homes in the development start at more than \$300,000.

Steve Brown

Investment firm moves to another skyscraper

A downtown Dallas investment firm is moving.

HighGround Advisors has rented almost 26,000 square feet in the recently upgraded 60-story Comerica Bank Tower at 1717 Main St.

The firm has been in the Thanksgiving Tower on Elm Street.

Founded in 1930, the company specializes in investment and trust services for the non-profit sector. The Comerica building opened in 1987 and is one of Dallas' tallest skyscrapers.

Steve Brown

Architecture company ownership grows

One of Dallas' busiest architects has more than doubled the size of its stakeholders.

Merriman Anderson/Architects Inc., which has had a hand in some of downtown's biggest developments, is promoting seven of its associates to principal shareholders. The 30-year-old design company had previously been owned by Jerry and Deby Merriman and Milton Anderson.

The company has promoted to shareholders David Masters, John Carruth, Aimee Sanborn, Philip Siems, Adam Jones, Justin McCarthy and Jennifer Picquet-Reyes.

It's only the second time Merriman Anderson/Architects has increased its ownership cadre. With nearly 90 employees, the firm also has offices in Austin and Charlotte, N.C.

Steve Brown